

University of Pretoria Yearbook 2022

Agricultural economics 320 (LEK 320)

Qualification	Undergraduate
Faculty	Faculty of Natural and Agricultural Sciences
Module credits	20.00
NQF Level	07
Programmes	BCom (Agribusiness Management) BCom (Statistics and Data Science) BScAgric (Agricultural Economics and Agribusiness Management)
Service modules	Faculty of Economic and Management Sciences
Prerequisites	LEK 210 GS and LEK 220 GS.
Contact time	2 practicals per week, 4 lectures per week
Language of tuition	Module is presented in English
Department	Agricultural Economics Extension and Rural Develo
Period of presentation	Semester 1

Module content

The modern food and agribusiness system. Key drivers in the global context. Whole farm planning including business planning, financial analysis and financial modelling, capital acquisition and creditworthiness, time value of money and the investment decision, Decision making in agriculture under risk and uncertain circumstances and risk management. Operational and strategic management. Business plan and scenario planning assignments.

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